



## Town Council Budget in Brief

### Proposed Fiscal Year 2015/2016 Budget

**Annual Budget Presentation,  
Thursday, April 23, 2015, 7:30 PM  
THS Auditorium**

**A Budget Presentation will also be made on  
Monday, April 27, 2015, 12:30 PM  
Senior Center**

**Budget Referendum  
Tuesday, May 5, 2015  
and if necessary, every other  
Tuesday from that date until  
a budget is passed.**

### Overview

At the Town Council's Special Meeting of March 31, 2015, the Town Council adopted a proposed 2015/2016 budget with a mill rate increase of 2.31 mills.

The mill rate increase is impacted by the State mandated revaluation. As a result of the revaluation, 89% of Tolland properties decreased in value between 1%-10% due to market forces. Overall the Town's Grand List declined by 3.51% or a loss of \$1,418,664 in actual tax dollars. With a decline in Grand List, a corresponding increase in the mill rate must occur. The final impact of the revaluation on each homeowner will vary depending upon your new assessment.

The Town Council's proposed budget results in the following:

### Expenditures

- The mill rate to support the proposed budget is 33.36.
- Expenditures as a whole have increased by \$1,423,098.
- Overall budget increase is 2.68%.

The expenditure part of the budget is broken down into the categories of General Government, Board of Education, Debt Service and Capital Expenditures.

Budget Area	Adopted Budget FY 14-15	Requested Budget FY 15-16	% Change
Gen'l Gov't.	\$11,357,619	\$11,597,109	2.11%
BOE	\$37,189,581	\$38,275,831	2.92%
Capital	\$ 86,456	\$ 183,814	112.61%
Debt Service	\$ 4,542,176	\$ 4,542,176	0%
Total	\$53,175,832	\$54,598,930	2.68%

Within this expenditure level are sufficient funds to maintain essential Town and Board of Education programs as well as provide funds to meet the priority improvements as recommended by the Board of Education.

### Revenues

- The property tax is the major revenue source accounting for 76.8% of all revenue for Tolland.
- Intergovernmental revenues, mostly state aid, are the second largest source (21.3%) of revenues for Tolland. The projected decrease in state and federal aid for FY 2015-2016 is \$16,525.
- Other Local Revenues consist of a variety of fees for permits, services and interest earnings and use of fund balance account for 1.4% of revenues.
- For the next fiscal year total non-tax revenue not including use of fund balance is projected to be \$62,232 more than that available in the current fiscal year.

To learn more about the fiscal year 2015/2016 proposed budget, you can view the full budget document on line at [www.tolland.org](http://www.tolland.org) under 2015/2016 Budget. The Board of Education budget can be viewed at [www.tolland.k12.ct.us](http://www.tolland.k12.ct.us). Copies are also available for viewing in the Library during regular office hours.

**To calculate your own tax**, please go to <http://gis.vgsi.com/tollandct/> to obtain your home's assessed value. Your home's assessed value times .03336 will equal next year's proposed tax.

**To assist in this calculation you may go to the Town's website and under the Quick Links section on the right hand side of the home page find the Tax Calculation Form. There is also a link to the Vision Appraisal assessed value within the Tax Calculation Form.**

Residents are encouraged to sign up on the Town's website for the Town's email subscription service or the Town's Facebook account at Town of Tolland which provides regular updates on important Town news as well as upcoming meetings.

#### **TAX RELIEF FOR SENIORS**

Guidelines for additional tax relief for qualified Tolland seniors and disabled persons are available in the Town Assessor's Office or by calling (860) 871-3656.

Application Deadline: May 15, 2015

#### **YOUR OPINION COUNTS!**

If you have questions or concerns about the FY 2015/2016 proposed budget, please don't hesitate to email the Town Council at [towncouncil@tolland.org](mailto:towncouncil@tolland.org) or Tolland's Town Manager, Steven Werbner at [swerbner@tolland.org](mailto:swerbner@tolland.org) or call the Town Manager's Office at (860) 871-3600.

The information in this brochure was prepared through the Town Clerk's Office.

## **BUDGET QUESTION Budget Referendum Tuesday, May 5, 2015**

**“Shall the Town of  
Tolland's proposed 2015-  
2016 budget of  
\$54,598,930, reflecting a  
spending increase of  
\$1,423,098 or 2.68%  
which requires a tax rate  
of 33.36 mills, be  
adopted? Yes/No”**

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**Tolland Town Council**  
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