



TOWN of TOLLAND/ 21 Tolland Green, Tolland Connecticut 06084

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Dear Citizens and Taxpayers of Tolland:

As you may be aware, the budget referendum on May 3, 2022 failed. Below are the changes for the revised budget proposed for the May 17, 2022 budget referendum. The second budget referendum will be held at the Tolland Recreation Center at 104 Old Post Road from 6 AM to 8 PM on May 17, 2022. There will be ADA accessibility to the facility and accessible voting machines. We have relocated various events on that day to provide for easier parking and traffic flow. It is important for you to get out, vote, and encourage your neighbors to do so as well.

The revised budget information is as follows:

	FY 2021-2022	Proposed FY 2022-2023	Change \$	Change %
Town Operating	\$12,607,647	\$13,017,396	\$ 409,749	3.25%
Education Operating	\$40,819,289	\$41,737,723	\$ 918,434	2.25%
Debt	\$ 4,650,000	\$ 4,700,000	\$ 50,000	1.08%
Capital	\$ 137,946	\$ 255,880	\$ 117,934	85.49%
Total Budget	\$58,214,882	\$59,710,999	\$1,496,117	2.57%

The newly proposed budget reduces the Board of Education from the last proposed budget by \$302,891 and the Town by \$92,317 for a total reduction of \$395,208.

Even though there is an increase in spending, there will be a **reduction in the tax mill rate for both property and motor vehicles**. The current year mill rate of 37.11 for property will reduce to 36.58 mills (reduction of .53 mills or 1.43%). This rate will be applied to the value of your home or personal property. If the value of your home or personal property have not changed since the last valuation, you would see a **DECREASE** in your tax bill.

To estimate your property tax bill please utilize the tax calculation tool at the following link:
<https://www.tollandct.gov/tax-department/pages/tax-calculation-form-real-estate-personal-property>.

The motor vehicle mill rate will now be capped at 32.46 mills per State Legislation (reduction of 4.65 mills or 12.53%). This MAY also result in a reduction to your motor vehicle taxes. To determine if your motor vehicle taxes will increase or decrease please contact the assessor's office at 860-871-3656 to obtain your current and prior valuation of your vehicle. You would multiply your new motor vehicle assessed value by .03246 and compare it to your last motor vehicle tax bill to determine the net change. Even if your assessed value increased this year, your tax bill could potentially decrease.

To estimate your motor vehicle tax bill, please utilize the tax calculation tool located at the following link <https://www.tollandct.gov/tax-department/pages/tax-calculation-form-motor-vehicles>.

There are many moving parts for this year's budget; there is a spending increase of 2.57% and increases in revenues including revenues that we receive from the State, particularly with the capping of the mill rate to 32.46 for motor vehicles, and other non-tax sources. In general, we expect our residents to see a decrease in their tax bill but there may be an increase in some taxes due to some motor vehicle values, personal property changes or improvements to properties. Inflation has influenced this budget for increased costs for contractual fixed costs (wages, service & maintenance contracts, utilities, fuel, supplies, etc.).

You may find the previous proposed budget with extensive detail at <https://www.tollandct.gov/finance-department/pages/2022-2023-budget-information> and information regarding the revised new proposed budget. This document provides some high level summary of the changes. The proposed budget on-line will not be changed due to the time involved in getting all the changes into it. Please note that the budget book on line is the previously proposed budget and does not reflect the changes of this newly proposed budget. However, much of the detail within that document is still beneficial.