



Town Council Budget in Brief

Proposed Fiscal Year 2016/2017 Budget

**Annual Budget Presentation,
Thursday, April 21, 2016, 7:30 PM
THS Auditorium**

**A Budget Presentation will also be made on
Monday, April 25, 2016, 12:30 PM
Senior Center**

**Budget Referendum
Tuesday, May 3, 2016
and if necessary, every other
Tuesday from that date until a
budget is passed.**

Overview

At the Town Council's Special Meeting of March 29, 2016, the Town Council adopted a proposed 2016/2017 budget with a mill rate increase of 0.98 mills.

The Town Council's proposed budget results in the following:

Expenditures

- The mill rate to support the proposed budget is 34.34.
- Expenditures as a whole have increased by \$1,373,652.
- Overall budget increase is 2.52%.

The expenditure part of the budget is broken down into the categories of General Government, Board of Education, Debt Service and Capital Expenditures.

Budget Area	Adopted Budget FY 14-15	Requested Budget FY 15-16	% Change
Gen'l Gov't.	\$11,597,109	\$11,901,533	2.62
BOE	\$38,275,831	\$39,420,471	2.99
Capital	\$ 183,814	\$ 100,578	(45.28)
Debt Service	\$ 4,542,176	\$ 4,550,000	.17
Total	\$54,598,930	\$55,972,582	2.52

Within this expenditure level are sufficient funds to maintain essential Town and Board of Education programs as well as provide funds to meet the priority improvements as recommended by the Board of Education.

Revenues

- The property tax is the major revenue source accounting for 77.1% of all revenue for Tolland.
- Intergovernmental revenues, mostly state aid, are the second largest source (21.5%) of revenues for Tolland. The projected increase in state and federal aid for FY 2016-2017 is \$370,134.
- Other Local Revenues consist of a variety of fees for permits, services and interest earnings and use of fund balance account for 1.44% of revenues.
- For the next fiscal year total non-tax revenue not including use of fund balance is projected to be \$270,837 more than that available in the current fiscal year.

To learn more about the fiscal year 2016/2017 proposed budget, you can view the full budget document on line at www.tolland.org under 2016/2017 Budget. The Board of Education budget can be viewed at www.tolland.k12.ct.us. Copies are also available for viewing in the Library during regular office hours.

To calculate your own tax, please go to <http://gis.vgsi.com/tollandct/> to obtain your home's assessed value. Your home's assessed value times .03434 will equal next year's proposed tax.

To assist in this calculation you may go to the Town's website under the Tax Department and on the left hand side, click on the Tax Calculation Form (www.tolland.org/tax-department/pages/tax-calculation-form).

Residents are encouraged to sign up on the Town's website for the Town's email subscription service or the Town's Facebook account at Town of Tolland which provides regular updates on important Town news as well as upcoming meetings.

TAX RELIEF FOR SENIORS

Guidelines for additional tax relief for qualified Tolland seniors and disabled persons are available in the Town Assessor's Office or by calling (860) 871-3656.

Application Deadline: May 15, 2016

YOUR OPINION COUNTS!

If you have questions or concerns about the FY 2016/2017 proposed budget, please don't hesitate to email the Town Council at towncouncil@tolland.org or Tolland's Town Manager, Steven Werbner at swerbner@tolland.org or call the Town Manager's Office at (860) 871-3600.

The information in this brochure was prepared through the Town Clerk's Office.

BUDGET QUESTION Budget Referendum Tuesday, May 3, 2016

**“Shall the Town of
Tolland's proposed
2016-2017 budget of
\$55,972,582, reflect-
ing a spending in-
crease of \$1,373,652
or 2.52% which re-
quires a tax rate of
34.34 mills, be adopt-
ed? Yes/No”**

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