



Town Council Budget in Brief

Proposed Fiscal Year 2018/2019 Budget

**ALL REFERENDUMS will be
at the Tolland Library
(Program Room)
6:00 am - 8:00 pm**

**ALL ELECTIONS
(Municipal, Gubernatorial,
Presidential and Primaries)
will continue to be held at
the Recreation Center and
Senior Center.**

Overview

Tolland's budget is once again being heavily impacted by reductions by the State of Connecticut. The Town Council's adopted budget therefore incorporates two substantial changes:

- A spending increase of 0.81% over last year's budget, which adds 0.23 mill.
- An estimated loss of about 9% of state grants versus last year's budget, which adds another 0.86 mill.

Without fund balance use, these changes would increase the mill rate by 1.40 mills, an increase of 4.07%.

The Town Council elected to use \$690,000 of fund balance to reduce the tax impact to residents. The result is a mill rate increase of 0.86, or 2.49%.

Changes in each major budget item are shown below:

Budget Area	Adopted Budget FY 17-18	Requested Budget FY 18-19	% Change
General Government	\$11,781,721	\$11,916,184	1.14%
Board of Education	\$39,333,948	\$39,642,607	0.78%
Capital Improvements	\$54,578	\$61,906	13.43%
Debt Service	\$4,550,000	\$4,550,000	0%
Total	\$55,720,247	\$56,170,697	0.81%

Expenditures (what Tolland spends)

Spending is increasing by 0.81% over last year's budget. Highlights include:

- Full funding of the Board of Education request (\$308,659).
- One free bulky waste pickup in October (\$29,711).
- Reinstatement of two Resident State Troopers (\$159,430).

Revenue (Tolland's income)

Services provided by the Town are funded primarily by property taxes which make up 81% of revenues. The Grand List, on which property taxes are based, increased 0.3% over last year. 2017 saw little new residential construction and almost no commercial construction.

State aid provides another 17% of Tolland's revenues, down from 19% in last year's budget. This decrease includes a loss of \$303,106 from non-education grants and an estimated loss of \$864,389 of education-related grants.

Permits, fees, interest and other minor sources of income make up the remaining 2% of revenues.

Fund Balance (Tolland's savings account)

Use of the fund balance this year will reduce the balance from about \$7,457,000 to about \$6,767,000.

The Town Council recently adopted a policy in accordance with good management principles which requires that the fund balance stay above 10% of the annual budget, currently about \$5,617,000.

To calculate your own tax, please go to <http://gis.vgsi.com/tollandct/> to obtain your home's assessed value. Your home's assessed value times .03534 will equal next year's proposed tax.

To assist in this calculation you may go to the Town's website under the Tax Department and on the left hand side, click on the Tax Calculation Form (www.tolland.org/tax-department/pages/tax-calculation-form).

If you have questions or concerns about the FY 2018/2019 proposed budget, please don't hesitate to email the Town Council at towncouncil@tolland.org or Tolland's Town Manager, Steven Werbner at swerbner@tolland.org or call the Town Manager's Office at (860) 871-3600.

For more detailed information, please visit Tolland's website: <https://www.tolland.org/finance-department/pages/2018-2019-budget-information> and/or subscribe to Tolland's Notification System.

The information in this brochure was prepared through the Town Clerk's Office.

BUDGET QUESTION Budget Referendum Tuesday, May 1, 2018

**“Shall the Town of
Tolland's proposed 2018-
2019 budget of
\$56,170,697, reflecting
a spending increase of
\$450,450 or .81% which
requires a tax rate of
35.34 mills for an
increase of .86 mills or
2.49%, be adopted?
Yes/No”**

**Budget Referendum
Tuesday, May 1, 2018
and if necessary, every
other Tuesday from that
date until a budget is
passed.**

**To Be Held in the
Tolland Library Program Room**

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Tolland Town Council
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