



Town Council Budget in Brief

Proposed Fiscal Year 2019/2020 Budget

**ALL REFERENDUMS will be
at the Tolland Library
(Program Room)
6:00 am - 8:00 pm**

**ALL ELECTIONS
(Municipal, Gubernatorial,
Presidential and Primaries)
will continue to be held at
the Recreation Center and
Senior Center.**

Overview

Tolland's budget is once again being heavily impacted by revenue reductions proposed by the Governor.

Grant	Current Budgeted Amount	Governor Proposed	Difference
PILOT	\$ 0	\$ 24,569	+\$ 24,569
Municipal Stabilization Grant	\$ 48,871	\$ 322,977	+\$274,106
Municipal Projects	\$ 85,064	\$ 85,064	—
ECS	\$9,736,833	\$8,866,871	-\$869,962

In addition the Governor is proposing we pay a portion of the Teacher Pension cost which would be an increase of \$100,136 in this budget. We have not included funding for this expense in this budget.

Changes in expenditures for each major budget category are shown below:

Budget Area	Adopted Budget FY 18-19	Requested Budget FY 19-20	% Change
General Government	\$11,916,184	\$12,126,082	1.76%
Board of Education	\$39,642,607	\$39,975,605	.84%
Capital Improvements	\$61,906	\$121,048	95.54%
Debt Service	\$4,550,000	\$4,550,000	0%
Total	\$56,170,697	\$56,772,735	1.07%

The result is a mill rate increase of 1.05 mills or 3%.

Expenditures (what Tolland spends)

Spending is increasing by .1.07% over last year's budget. Highlights include:

- Funding increase for the Board of Education is \$332,998.
- Funding increase for all other Town services is \$209,898.

Revenue (Tolland's income)

Services provided by the Town are funded primarily by property taxes which make up 82% of revenues. The Grand List, on which property taxes are based, increased .0296% over last year. 2018 saw little new residential construction and almost no commercial construction. Motor vehicle assessments had a slight increase that offset the decrease in personal property.

State aid provides another 17% of Tolland's revenues, down from 18% in last year's budget. This decrease includes an estimated loss of \$869,962 of education-related grants.

The change in State aid as proposed by the Governor will increase our mill rate .79 mills or 2.26%.

Permits, fees, interest and other minor sources of income make up the remaining 1% of revenues.

Fund Balance (Tolland's savings account)

Use of the fund balance this year will reduce the balance from an estimated \$7,779,132 to \$7,479,132 or an estimated 11.2% of the annual budget.

The Town Council recently adopted a policy in accordance with good management principles which requires that the fund balance stay above 10%.

To calculate your own tax, please go to <http://gis.vgsi.com/tollandct/> to obtain your home's assessed value. Your home's assessed value times .3605 will equal next year's proposed tax.

To assist in this calculation you may go to the Town's website under the Tax Department and on the left hand side, click on the Tax Calculation Form (www.tolland.org/tax-department/pages/tax-calculation-form).

If you have questions or concerns about the FY 2019/2020 proposed budget, please don't hesitate to email the Town Council at towncouncil@tolland.org or Tolland's Town Manager, Steven Werbner at swerbner@tolland.org or call the Town Manager's Office at (860) 871-3600.

For more detailed information, please visit Tolland's website: <https://www.tolland.org/finance-department/pages/2019-2020-budget-information> and/or subscribe to Tolland's Notification System.

The information in this brochure was prepared through the Town Clerk's Office.

REFERENDUM BUDGET QUESTION #1

**Budget Referendum
Tuesday, May 7, 2019**

**"Shall the Town of
Tolland's proposed
2019-2020 budget of
\$56,772,735 reflecting a
spending increase of
\$602,038 or 1.07%
which requires a tax rate
of 36.05 mills for an
increase of 1.05 mills or
3%, be adopted?
Yes/No"**

**Budget Referendum
Tuesday, May 7, 2019
and if necessary, every
other Tuesday from that
date until a budget is
passed.**

**To Be Held in the
Tolland Library Program Room**

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Vernon, CT 06066

RESIDENT
Tolland, CT 06084

Tolland Town Council
21 Tolland Green
Tolland, CT 06084