

BUDGET MEETING MINUTES * AMENDED *
ZOOM MEETING
MARCH 10, 2021

Present: Tammy Nuccio, Steven Jones, John Reagan, Brenda Falusi, Lou Luba, Kurt Schenher and Cassandra York

Also Present: Michael Rosen, Town Manager
Michael Wilkinson, Director of Administrative Services
Lisa Hancock, Director of Finance and Records
Scott Lappen, Public Works Director
Jason Lawrence, Assessor
Kathy Pagan, Acting Town Clerk
Chris Jordan, Asst. Finance Director
Michelle Manas, Collector of Revenue

Meeting called to order at 7:02 pm.

Town Manager Michael Rosen began the meeting by talking about the revenues and expenditures and the tax impact of the budget. He then talked about the potential adjustment in State Aid. The impact of the FY22 Governor's Adjusted Budget would be a decrease in revenue of \$330,081 mainly from ECS. With a total loss of revenue of \$674,154 including \$200,000 from Investment Income. **The Governor** used a figure for ECS in the amount of \$9,105,528. Including the BOE budget, the overall budget increase is 2.26%, which includes \$1,290,885 in additional expenditures. With a 1.26 mill rate increase to 37.31 mills. Top expenditure driver in the Town budget is Utilities (\$36,934) and Health Insurance (\$39,167). Only addition to the Town budget is the funding of the Project Manager position for ½ of the year.

The current estimated unassigned fund balance amount is \$8,265,012. The estimate for FY22 is \$7,965,012.

The Town Manager also talked about using \$350,000 from fund balance for revenue in FY22 and **\$110,000** from the Stabilization Fund.

The Town Manager went through the department budgets including Public Works; Finance; General Government;

Throughout the presentation there were questions from Town Council members on the following topics: insurance increase; fund balance; getting breakout of taxes by commercial vs. residential; investment income; Grants Manager position; mill rate growth; grants; fuel oil; Probate costs; overtime costs; salary increases in Public Works; unemployment costs; FY21 Adopted Budget.

Meeting adjourned at 10:29 pm.

Respectfully submitted,

Michael Wilkinson
Director of Administrative Services